

## 09 – August – 2022

## Terms & Conditions of Hire - Update Notice

Please be advised that we have updated our Terms & Conditions of Hire (T&Cs), which will come into effect on 01Sep2022

A full copy of the updated T&Cs is available via this weblink:

http://www.universalcranes.com/terms-and-conditions

These updated T&Cs will apply to all dealings with Universal Cranes on and from 01Sep2022.

You should review the updated T&Cs to familiarise yourself with them.

The change is an amendment to clause 33(a) titled FURTHER PAYMENT TERMS.

In summary, any costs incurred by the Owner on behalf of the Hirer in contemplation of the Hire Agreement (e.g. towage, transport, etc) will be invoiced to the Hirer by the Owner at cost plus a margin of 15% to cover overhead, handling costs and profit.

This amendment represents a 5% increase from the previous margin which was formerly 10%.

If you have any questions, please feel free to contact us.

Kind Regards,

Mark Happer

General Manager